



Great Lakes Bond Fund

Portfolio Holdings as of June 30, 2017

Primary Identifier	Security Description	Quantity	Market Value
00287YAQ2	AbbVie, Inc., 3.600%, 5/14/2025	1,250,000	\$1,277,192
00101JAH9	ADT Corp., 4.125%, 6/15/2023	655,000	650,906
008117AP8	Aetna, Inc., 2.750%, 11/15/2022	1,000,000	1,004,710
008252AN8	Affiliated Managers Group, 3.500%, 8/1/2025	295,000	294,636
00846UAH4	Agilent Technologies, Inc., 3.200%, 10/1/2022	1,000,000	1,018,942
02005NAV2	Ally Financial, Inc., 5.125%, 9/30/2024	1,135,000	1,200,172
025537AG6	American Electric Power Co., Inc., 2.950%, 12/15/2022	1,045,000	1,065,205
025816BG3	American Express Co., 1.550%, 5/22/2018	400,000	399,981
031652BG4	Amkor Technology, Inc., 6.375%, 10/1/2022	325,000	339,625
035242AP1	Anheuser-Busch InBev, 3.650%, 2/1/2026	1,250,000	1,290,142
03674PAL7	Antero Resources Corp., 5.375%, 11/1/2021	1,100,000	1,115,125
05952AAG9	Bank of America Commercial Mortgage Trust, 6.509%, 2/10/2051	250,000	253,530
059513AG6	Bank of America Commercial Mortgage Trust, 6.158%, 2/10/2051	83,984	84,012
06051GFF1	Bank of America Corp., 4.000%, 4/1/2024	1,000,000	1,048,796
064255AL6	Bank of Tokyo Mitsubishi, 1.650%, 2/26/2018	100,000	99,961
09062XAF0	Biogen, Inc., 4.050%, 9/15/2025	1,500,000	1,586,376
117043AE9	Brunswick Corp., 7.375%, 9/1/2023	150,000	174,714
123574BG9	Butler County, Pennsylvania General Authority Revenue, 0.940%, 8/1/2027	3,500,000	3,500,000
139395AM9	Cape Girardeau County, Missouri School District 2, 4.000%, 4/1/2026	500,000	546,235
14310FAA0	Carlyle Holdings II Finance, 5.625%, 3/30/2043	696,000	792,296
1248EPBE2	CCO Holdings LLC, 5.750%, 1/15/2024	500,000	528,125
166406BE7	Chesterfield County, Virginia Industrial Development Authority, 1.300%, 8/1/2024	2,900,000	2,900,000
167505AB2	Chicago, Illinois Board of Education, 5.000%, 12/1/2018	400,000	408,792
167593VQ2	Chicago, Illinois O'Hare International Airport Revenue, 5.000%, 1/1/2033	1,225,000	1,410,318
167727VW3	Chicago, Illinois Wastewater Transmission Revenue, 5.180%, 1/1/2027	1,015,000	1,107,111
17322AAD4	Citigroup Commercial Mortgage Trust, 4.023%, 3/12/2047	500,000	533,585
172967FT3	Citigroup, Inc., 4.500%, 1/14/2022	1,030,000	1,108,703
12592KBC7	Commercial Mortgage Trust, 3.838%, 9/12/2047	750,000	788,871
20826FAB2	ConocoPhillips Co., 1.050%, 12/15/2017	1,796,000	1,792,880
213185JH5	Cook County, Illinois, 4.940%, 11/15/2023	500,000	537,130
22003BAJ5	Corporate Office Properties LP, 3.700%, 6/15/2021	582,000	596,704
22541Q3X8	CS First Boston Commercial Mortgage Trust, 5.500%, 12/25/2033	57,961	59,364
233851BP8	Daimler Finance North America, LLC, 1.650%, 3/2/2018	250,000	250,153
239835GV7	Dayton, Ohio Airport Revenue, 4.000%, 12/1/2017	725,000	732,859
25179MAV5	Devon Energy Corp., 5.850%, 12/15/2025	1,488,000	1,693,732
25243YAU3	Diageo Capital plc, 2.625%, 4/29/2023	2,000,000	2,019,128
25470DAL3	Discovery Communications, 4.900%, 3/11/2026	2,339,000	2,483,585
260543CH4	Dow Chemical Co., 3.000%, 11/15/2022	1,000,000	1,020,470
278062AD6	Eaton Corp., 4.000%, 11/2/2032	762,000	790,533
532457BH0	Eli Lilly & Co., 2.750%, 6/1/2025	665,000	664,995
31397FT93	Federal Home Loan Mortgage Association, 5.500%, 3/15/2037	108,816	121,485
31283DAG9	Federal Home Loan Mortgage Association, 4.000%, 11/15/2032	1,050,845	172,500

Primary Identifier	Security Description	Quantity	Market Value
3128P7VY6	Federal Home Loan Mortgage Corporation Pool, 2.500%, 8/1/2032	205,200	\$204,693
3132HLE25	Federal Home Loan Mortgage Corporation Pool, 4.000%, 8/1/2042	285,259	302,340
3128E6VS3	Federal Home Loan Mortgage Corporation Pool, 3.000%, 10/1/2032	143,642	147,105
3128M8B60	Federal Home Loan Mortgage Corporation Pool, 4.000%, 10/1/2040	254,390	269,584
3136A7RE4	Federal National Mortgage Association, 1.500%, 3/25/2042	66,886	64,640
31418BFS0	Federal National Mortgage Association Pool, 4.500%, 6/1/2034	259,706	280,243
31412PG70	Federal National Mortgage Association Pool, 4.500%, 4/1/2039	237,804	257,390
31381NC43	Federal National Mortgage Association Pool, 4.066%, 7/1/2020	277,200	293,135
31381RN91	Federal National Mortgage Association Pool, 5.170%, 6/1/2028	230,143	257,858
3138YLG9	Federal National Mortgage Association Pool, 4.000%, 3/1/2045	386,698	406,877
31677QAV1	Fifth Third Bank, 1.450%, 2/28/2018	450,000	449,423
345397YG2	Ford Motor Credit Co., LLC, 3.810%, 1/9/2024	750,000	760,456
345397VR1	Ford Motor Credit Co., LLC, 5.750%, 2/1/2021	782,000	861,167
346901UX7	Fort Bend County, Texas Municipal Utility District #25, 4.000%, 10/1/2025	250,000	273,170
36962G3P7	General Electric Capital Corp., 5.875%, 1/14/2038	500,000	648,326
38141GGQ1	Goldman Sachs Group, Inc., 5.250%, 7/27/2021	1,258,000	1,379,591
38141GGS7	Goldman Sachs Group, Inc., 5.750%, 1/24/2022	1,070,000	1,205,416
38375QV55	Government National Mortgage Association, 5.500%, 6/16/2023	325,152	341,457
38376GD49	Government National Mortgage Association, 3.000%, 9/16/2034	79,621	79,748
38378BG29	Government National Mortgage Association, 1.388%, 9/16/2044	50,348	49,402
38378UG68	Government National Mortgage Association, 4.500%, 10/16/2028	774,187	68,480
395387AA1	Greenpoint Mortgage, 3.718%, 10/25/2033	255,153	253,875
36191YBB3	GS Mortgage Securities Trust, 3.707%, 8/10/2044	569,000	598,460
36252RAM1	GS Mortgage Securities Trust, 4.074%, 1/10/2047	500,000	533,988
414962QZ6	Harris County, Texas Municipal Utility District #165, 5.000%, 3/1/2030	335,000	381,726
40414LAD1	HCP, Inc., 5.375%, 2/1/2021	622,000	679,358
42824CAU3	Hewlett Packard Enterprise Co., 2.850%, 10/5/2018	335,000	337,970
423074AF0	HJ Heinz Co., 6.375%, 7/15/2028	511,000	617,156
440370EW0	Horatio, Arkansas School District #55, 4.750%, 8/1/2024	150,000	150,060
446438RG0	Huntington National Bank, 2.200%, 4/1/2019	360,000	360,561
452143EU0	Illinois Sports Facilities Authority, 5.000%, 6/15/2022	175,000	189,206
45201SAZ3	Illinois State Educational Facilities Authority, 0.930%, 6/1/2033	2,900,000	2,900,000
454614AK4	Indiana Bell Telephone Co., Inc., 7.300%, 8/15/2026	500,000	607,861
464288588	iShares MBS Bond Fund	2,300	245,548
478271FG9	Johnson City, Tennessee Health & Educational Facilities Board Hospital Revenue, 5.125%, 7/1/2025	135,000	135,289
46590LAT9	JPMDB Commercial Mortgage Securities Trust, 3.144%, 6/15/2049	500,000	503,272
46625HKA7	JPMorgan Chase & Co., 2.250%, 1/23/2020	1,231,000	1,235,260
48203RAG9	Juniper Networks, Inc., 4.500%, 3/15/2024	1,500,000	1,595,586
484404XF0	Kankakee, Illinois, 4.000%, 1/1/2025	250,000	268,212
484458GK4	Kankakee, Illinois Sewer Revenue, 4.000%, 5/1/2027	350,000	378,280
49456BAG6	Kinder Morgan, Inc., 5.300%, 12/1/2034	2,244,000	2,317,000
513075BE0	Lamar Media Corp., 5.000%, 5/1/2023	400,000	418,000
521865AV7	Lear Corp., 5.375%, 3/15/2024	746,000	792,713
526057BV5	Lennar Corp., 4.750%, 5/30/2025	591,000	619,811
555483DQ6	Macon & DeWitt Counties Illinois Community United School District #2, 4.500%, 10/1/2020	545,000	588,186
55608PAM6	Macquarie Bank Ltd, 2.400%, 1/21/2020	250,000	250,520
55616XAH0	Macy's Retail Holdings, Inc., 2.875%, 2/15/2023	177,000	162,490
56052E8T8	Maine Housing Authority Mortgage Revenue, 3.050%, 11/15/2025	250,000	256,725
564759QB7	Manufacturers & Traders Trust Co., 1.842%, 12/1/2021	1,948,000	1,926,085
565849AD8	Marathon Oil Corp., 6.000%, 10/1/2017	2,005,000	2,024,162

Primary Identifier	Security Description	Quantity	Market Value
572461NP2	Marshall, Michigan Public School District, 4.000%, 11/1/2027	260,000	\$284,058
59217GAX7	Met Life Global Funding I, 3.000%, 1/10/2023	200,000	203,505
594185AQ3	Michigan Bell Telephone Co., 7.850%, 1/15/2022	1,070,000	1,278,024
60416SHV5	Minnesota Housing Finance Agency, 3.200%, 1/1/2025	200,000	206,328
60682VAA8	Mitsubishi UFJ Trust & Bank, 1.600%, 10/16/2017	250,000	250,089
6174467P8	Morgan Stanley, 5.500%, 7/24/2020	750,000	819,439
61690FAM5	Morgan Stanley Bank of America Merrill Lynch Trust, 3.306%, 4/17/2048	500,000	510,573
61765TAE3	Morgan Stanley Bank of America Merrill Lynch Trust, 3.372%, 10/15/2048	750,000	765,199
61767FBA8	Morgan Stanley Capital I Trust, 2.782%, 8/15/2049	1,000,000	973,397
61754JAG3	Morgan Stanley Capital I Trust, 5.997%, 6/11/2042	5,770	5,821
61790TBL5	Morgan Stanley Mortgage Trust, 1.837%, 5/20/2021	4,420	4,430
645172JM0	New Haven, Michigan Community School District, 5.000%, 5/1/2026	1,000,000	1,193,330
646136YB1	New Jersey Transportation Trust Fund Authority, 5.000%, 12/15/2023	1,040,000	1,123,647
646136W72	New Jersey Transportation Trust Fund Authority, 4.000%, 6/15/2024	1,000,000	1,018,200
64952WBT9	New York Life Global Funding, 2.150%, 6/18/2019	200,000	201,213
64986UP35	New York State Housing Finance Agency, 3.950%, 11/1/2034	500,000	513,990
653544CZ7	Niagara, New York Frontier Transportation Authority, 5.000%, 4/1/2023	250,000	284,198
654579AD3	Nippon Life Insurance Co., 5.100%, 10/16/2044	250,000	266,875
67066V101	Nuveen Quality Municipal Income Fund	75,740	1,063,390
671137UQ8	Oak Creek, Wisconsin, 4.000%, 6/1/2026	300,000	337,812
6773772P7	Ohio Housing Finance Agency, 2.650%, 11/1/2041	865,000	848,418
677660UK6	Ohio State Water Development Authority, 4.000%, 6/1/2033	145,000	63,148
68389XAP0	Oracle Corp., 2.500%, 10/15/2022	1,000,000	1,006,136
690742AF8	Owens Corning, 3.400%, 8/15/2026	1,409,000	1,390,707
694308HC4	Pacific Gas & Electric Co., 3.250%, 6/15/2023	602,000	621,457
713448CT3	PepsiCo, Inc., 2.750%, 4/30/2025	1,000,000	994,242
724790AB6	Pittsburgh & Allegheny County, Pennsylvania Sports & Exhibition Authority, 1.320%, 11/1/2039	5,000,000	5,000,000
69362BBB7	Public Service Enterprise Group Power LLC, 3.000%, 6/15/2021	1,000,000	1,016,288
745291TH7	Puerto Rico Public Finance Corp., 6.000%, 8/1/2026	1,025,000	1,305,891
745867AP6	Pulte Group, Inc., 6.375%, 5/15/2033	510,000	535,500
75951AAC2	Reliance Standard Life II, 2.375%, 5/4/2020	520,000	518,237
76111XGN7	Residential Funding Mortgage Security I, 4.750%, 3/25/2019	31,168	31,199
77578JAA6	Rolls-Royce plc, 2.375%, 10/14/2020	342,000	342,532
806854AD7	Schlumberger Investment, 2.400%, 8/1/2022	1,000,000	990,216
817565BT0	Service Corp. International, 7.500%, 4/1/2027	500,000	602,500
82938BAB6	Sinopec Group Overseas Development 2015, 2.500%, 4/28/2020	650,000	653,502
854502AC5	Stanley Black & Decker, Inc., 3.400%, 12/1/2021	1,000,000	1,042,932
857477AS2	State Street Corp., 2.550%, 8/18/2020	655,000	667,599
865622AZ7	Sumitomo Mitsui Banking Corp., 3.000%, 1/18/2023	605,000	613,511
87151QAC0	Symetra Financial Corp., 4.250%, 7/15/2024	640,000	650,561
87161CAJ4	Synovus Financial Corp., 7.875%, 2/15/2019	500,000	544,275
88033GBU3	Tenet Healthcare Corp., 4.750%, 6/1/2020	500,000	520,000
87246AAE8	TIAA Seasoned Commercial Mortgage Trust, 5.475%, 8/15/2039	22,564	22,782
89469AAB0	TreeHouse Foods, Inc., 4.875%, 3/15/2022	500,000	518,750
912828B66	U.S. Treasury Note, 2.750%, 2/15/2024	1,000,000	1,040,664
912828V98	U.S. Treasury Note, 2.250%, 2/15/2027	8,250,000	8,213,098
90261XHE5	UBS, 2.375%, 8/14/2019	775,000	782,295
90349DAD4	UBS - Barclays Commercial Mortgage Trust, 3.091%, 8/10/2049	500,000	512,923
91731VAA4	US Airways Group, Inc., 6.125%, 6/1/2018	700,000	722,400
91914JAA0	Valero Energy Partners, 4.375%, 12/15/2026	2,007,000	2,055,397
929160AR0	Vulcan Materials Co., 7.500%, 6/15/2021	1,500,000	1,771,790

Primary Identifier	Security Description	Quantity	Market Value
25468PDF0	Walt Disney Co., 3.150%, 9/17/2025	693,000	\$709,227
94974BFN5	Wells Fargo & Co., 4.125%, 8/15/2023	1,000,000	1,058,402
949746SJ1	Wells Fargo & Co., 2.402%, 10/31/2023	1,177,000	1,198,786
95000KBB0	Wells Fargo Commercial Mortgage Trust, 2.918%, 11/18/2049	1,000,000	983,137
95000JAV0	Wells Fargo Commercial Mortgage Trust, 3.640%, 11/15/2026	1,000,000	1,040,350
95000FAT3	Wells Fargo Commercial Mortgage Trust, 2.931%, 7/15/2048	1,000,000	986,737