



Great Lakes Bond Fund

Portfolio Holdings as of September 30, 2017

Primary Identifier	Security Description	Quantity	Market Value
00287YAQ2	AbbVie, Inc., 3.600%, 5/14/2025	1,500,000	\$1,557,676
008117AP8	Aetna, Inc., 2.750%, 11/15/2022	1,000,000	1,009,269
008252AN8	Affiliated Managers Group, 3.500%, 8/1/2025	295,000	297,765
00846UAH4	Agilent Technologies, Inc., 3.200%, 10/1/2022	1,000,000	1,011,257
02005NAV2	Ally Financial, Inc., 5.125%, 9/30/2024	1,135,000	1,232,042
025537AG6	American Electric Power Co., Inc., 2.950%, 12/15/2022	1,045,000	1,061,877
025816BG3	American Express Co., 1.550%, 5/22/2018	400,000	400,009
031652BG4	Amkor Technology, Inc., 6.375%, 10/1/2022	876,000	908,237
035242AP1	Anheuser-Busch InBev, 3.650%, 2/1/2026	2,250,000	2,331,718
03674PAL7	Antero Resources Corp., 5.375%, 11/1/2021	2,093,000	2,155,790
058498AR7	Ball Corp., 5.000%, 3/15/2022	800,000	869,000
05952AAG9	Bank of America Commercial Mortgage Trust, 6.309%, 2/10/2051	250,000	251,746
06051GFF1	Bank of America Corp., 4.000%, 4/1/2024	1,000,000	1,057,360
064255AL6	Bank of Tokyo Mitsubishi, 1.650%, 2/26/2018	100,000	100,027
09062XAF0	Biogen, Inc., 4.050%, 9/15/2025	1,500,000	1,603,138
117043AE9	Brunswick Corp., 7.375%, 9/1/2023	150,000	174,725
123574BG9	Butler County, Pennsylvania General Authority Revenue, 0.860%, 8/1/2027	3,500,000	3,500,000
14310FAA0	Carlyle Holdings II Finance, 5.625%, 3/30/2043	696,000	799,284
1248EPBE2	CCO Holdings LLC, 5.750%, 1/15/2024	500,000	520,625
166406BE7	Chesterfield County, Virginia Industrial Development Authority, 1.310%, 8/1/2024	2,500,000	2,500,000
167505AB2	Chicago, Illinois Board of Education, 5.000%, 12/1/2018	400,000	407,484
167593VQ2	Chicago, Illinois O'Hare International Airport Revenue, 5.000%, 1/1/2033	1,225,000	1,426,047
167727VW3	Chicago, Illinois Wastewater Transmission Revenue, 5.180%, 1/1/2027	1,015,000	1,092,313
17322AAD4	Citigroup Commercial Mortgage Trust, 4.023%, 3/12/2047	500,000	534,831
172967FT3	Citigroup, Inc., 4.500%, 1/14/2022	1,030,000	1,109,102
12592KBC7	Commercial Mortgage Trust, 3.838%, 9/12/2047	750,000	791,226
20826FAB2	ConocoPhillips Co., 1.050%, 12/15/2017	2,046,000	2,044,547
213185JH5	Cook County, Illinois, 4.940%, 11/15/2023	500,000	540,850
215381JC9	Cook County, Illinois School District #170, 5.000%, 12/1/2025	785,000	906,471
22003BAJ5	Corporate Office Properties LP, 3.700%, 6/15/2021	582,000	597,239
22541Q3X8	CS First Boston Commercial Mortgage Trust, 5.500%, 12/25/2033	51,362	52,590
233851BP8	Daimler Finance North America, LLC, 1.650%, 3/2/2018	250,000	250,102
239835GV7	Dayton, Ohio Airport Revenue, 4.000%, 12/1/2017	725,000	728,154
25179MAV5	Devon Energy Corp., 5.850%, 12/15/2025	1,616,000	1,865,942
25243YAU3	Diageo Capital plc, 2.625%, 4/29/2023	2,000,000	2,023,321
25470DAL3	Discovery Communications, 4.900%, 3/11/2026	2,339,000	2,501,332
260543CH4	Dow Chemical Co., 3.000%, 11/15/2022	1,000,000	1,019,618
278062AD6	Eaton Corp., 4.000%, 11/2/2032	762,000	791,100
532457BH0	Eli Lilly & Co., 2.750%, 6/1/2025	665,000	664,397
31283DAG9	Federal Home Loan Mortgage Association, 4.000%, 11/15/2032	974,283	172,012
3128P7VY6	Federal Home Loan Mortgage Corporation Pool, 2.500%, 8/1/2032	183,404	183,184
3132HLE25	Federal Home Loan Mortgage Corporation Pool, 4.000%, 8/1/2042	272,807	289,459

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3128E6VS3	Federal Home Loan Mortgage Corporation Pool, 3.000%, 10/1/2032	133,401	\$136,805
3128M8B60	Federal Home Loan Mortgage Corporation Pool, 4.000%, 10/1/2040	245,584	260,964
31412PG70	Federal National Mortgage Association Pool, 4.500%, 4/1/2039	224,954	244,053
31418BFS0	Federal National Mortgage Association Pool, 4.500%, 6/1/2034	244,515	264,935
3138YGL9	Federal National Mortgage Association Pool, 4.000%, 3/1/2045	347,000	365,613
31381NC43	Federal National Mortgage Association Pool, 4.066%, 7/1/2020	275,907	289,934
31381RN91	Federal National Mortgage Association Pool, 5.170%, 6/1/2028	229,162	256,190
31677QAV1	Fifth Third Bank, 1.450%, 2/28/2018	450,000	449,816
31846V567	First American Government Obligations - Class Z	1,029,577	1,029,577
345397YG2	Ford Motor Credit Co., LLC, 3.810%, 1/9/2024	1,000,000	1,021,240
345397VR1	Ford Motor Credit Co., LLC, 5.750%, 2/1/2021	1,000,000	1,097,424
346901UX7	Fort Bend County, Texas Municipal Utility District #25, 4.000%, 10/1/2025	250,000	271,915
38141GGQ1	Goldman Sachs Group, Inc., 5.250%, 7/27/2021	1,593,000	1,751,327
38141GGS7	Goldman Sachs Group, Inc., 5.750%, 1/24/2022	1,070,000	1,199,952
38378BG29	Government National Mortgage Association, 1.388%, 9/16/2044	49,811	48,775
38376GD49	Government National Mortgage Association, 3.000%, 9/16/2034	32,873	32,873
38375QV55	Government National Mortgage Association, 5.500%, 6/16/2023	325,152	339,023
38378UG68	Government National Mortgage Association, 4.500%, 10/16/2028	714,905	62,221
395387AA1	Greenpoint Mortgage, 3.719%, 10/25/2033	237,159	236,722
36191YBB3	GS Mortgage Securities Trust, 3.707%, 8/10/2044	569,000	596,035
36252RAM1	GS Mortgage Securities Trust, 4.074%, 1/10/2047	500,000	535,165
414962QZ6	Harris County, Texas Municipal Utility District #165, 5.000%, 3/1/2030	335,000	382,084
42824CAU3	Hewlett Packard Enterprise Co., 2.850%, 10/5/2018	335,000	338,433
423074AF0	HJ Heinz Co., 6.375%, 7/15/2028	511,000	615,161
440370EWO	Horatio, Arkansas School District #55, 4.750%, 8/1/2024	150,000	150,065
446438RG0	Huntington National Bank, 2.200%, 4/1/2019	360,000	361,021
451102AX5	Icahn Enterprises LP, 6.000%, 8/1/2020	699,000	721,770
452143EU0	Illinois Sports Facilities Authority, 5.000%, 6/15/2022	190,000	204,890
454614AK4	Indiana Bell Telephone Co., Inc., 7.300%, 8/15/2026	500,000	617,890
464288588	iShares MBS Bond Fund	2,300	246,330
478271FG9	Johnson City, Tennessee Health & Educational Facilities Board Hospital Revenue, 5.125%, 7/1/2025	160,000	167,186
46590LAT9	JPMDB Commercial Mortgage Securities Trust, 3.144%, 6/15/2049	500,000	504,853
46625HKA7	JPMorgan Chase & Co., 2.250%, 1/23/2020	1,231,000	1,238,028
48203RAG9	Juniper Networks, Inc., 4.500%, 3/15/2024	3,500,000	3,725,972
484404XF0	Kankakee, Illinois, 4.000%, 1/1/2025	250,000	264,490
484458GK4	Kankakee, Illinois Sewer Revenue, 4.000%, 5/1/2027	350,000	377,748
49456BAG6	Kinder Morgan, Inc., 5.300%, 12/1/2034	2,344,000	2,454,016
513075BE0	Lamar Media Corp., 5.000%, 5/1/2023	400,000	416,500
521865AV7	Lear Corp., 5.375%, 3/15/2024	746,000	795,075
526057BV5	Lennar Corp., 4.750%, 5/30/2025	591,000	619,811
555483DQ6	Macon & DeWitt Counties Illinois Community United School District #2, 4.500%, 10/1/2020	545,000	586,387
55608PAM6	Macquarie Bank Ltd, 2.400%, 1/21/2020	250,000	250,646
56052E8T8	Maine Housing Authority Mortgage Revenue, 3.050%, 11/15/2025	250,000	257,590
564759QB7	Manufacturers & Traders Trust Co., 1.956%, 12/1/2021	1,948,000	1,932,792
572461NP2	Marshall, Michigan Public School District, 4.000%, 11/1/2027	260,000	283,390
59217GAX7	Met Life Global Funding I, 3.000%, 1/10/2023	200,000	203,396
594185AQ3	Michigan Bell Telephone Co., 7.850%, 1/15/2022	1,070,000	1,279,160
60416SHV5	Minnesota Housing Finance Agency, 3.200%, 1/1/2025	200,000	206,124
60682VAA8	Mitsubishi UFJ Trust & Bank, 1.600%, 10/16/2017	250,000	250,019
6174467P8	Morgan Stanley, 5.500%, 7/24/2020	750,000	815,266

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61690FAM5	Morgan Stanley Bank of America Merrill Lynch Trust, 3.306%, 4/17/2048	500,000	\$511,910
61765TAE3	Morgan Stanley Bank of America Merrill Lynch Trust, 3.372%, 10/15/2048	750,000	771,489
61767FBA8	Morgan Stanley Capital I Trust, 2.782%, 8/15/2049	1,000,000	980,634
61790TBL5	Morgan Stanley Mortgage Trust, 1.853%, 5/20/2021	3,603	3,611
645172JM0	New Haven, Michigan Community School District, 5.000%, 5/1/2026	1,000,000	1,200,430
646136W72	New Jersey Transportation Trust Fund Authority, 4.000%, 6/15/2024	1,000,000	1,072,180
646136YB1	New Jersey Transportation Trust Fund Authority, 5.000%, 12/15/2023	1,090,000	1,231,537
64952WBT9	New York Life Global Funding, 2.150%, 6/18/2019	200,000	200,795
64986UP35	New York State Housing Finance Agency, 3.950%, 11/1/2034	500,000	526,085
653544CZ7	Niagara, New York Frontier Transportation Authority, 5.000%, 4/1/2023	250,000	288,420
654579AD3	Nippon Life Insurance Co., 5.100%, 10/16/2044	250,000	268,438
67066V101	Nuveen Quality Municipal Income Fund	75,740	1,074,751
671137UQ8	Oak Creek, Wisconsin, 4.000%, 6/1/2026	300,000	338,325
6773772P7	Ohio Housing Finance Agency, 2.650%, 11/1/2041	830,000	816,413
677660UK6	Ohio State Water Development Authority, 4.000%, 6/1/2033	165,000	75,087
690742AF8	Owens Corning, 3.400%, 8/15/2026	1,409,000	1,392,028
694308HC4	Pacific Gas & Electric Co., 3.250%, 6/15/2023	917,000	949,393
713448CT3	PepsiCo, Inc., 2.750%, 4/30/2025	1,000,000	1,001,637
724790AB6	Pittsburgh & Allegheny County, Pennsylvania Sports & Exhibition Authority, 1.300%, 11/1/2039	5,000,000	5,000,000
69362BBB7	Public Service Enterprise Group Power LLC, 3.000%, 6/15/2021	1,000,000	1,019,158
745291TH7	Puerto Rico Public Finance Corp., 6.000%, 8/1/2026	1,025,000	1,299,198
745867AP6	Pulte Group, Inc., 6.375%, 5/15/2033	750,000	817,500
75951AAC2	Reliance Standard Life II, 2.375%, 5/4/2020	520,000	518,607
76111XGN7	Residential Funding Mortgage Security I, 4.750%, 3/25/2019	23,179	23,198
77578JAA6	Rolls-Royce plc, 2.375%, 10/14/2020	1,342,000	1,341,385
806854AD7	Schlumberger Investment, 2.400%, 8/1/2022	1,596,000	1,595,059
817565BT0	Service Corp. International, 7.500%, 4/1/2027	1,000,000	1,202,500
82938BAB6	Sinopec Group Overseas Development 2015, 2.500%, 4/28/2020	650,000	651,920
854502AC5	Stanley Black & Decker, Inc., 3.400%, 12/1/2021	1,000,000	1,040,589
8827237T0	Texas Public Finance Authority, 3.521%, 10/1/2029	1,000,000	1,037,000
882724DW4	Texas Public Finance Authority, 3.500%, 10/1/2024	500,000	530,330
857477AS2	State Street Corp., 2.550%, 8/18/2020	655,000	666,629
865622AZ7	Sumitomo Mitsui Banking Corp., 3.000%, 1/18/2023	605,000	611,733
87151QAC0	Symetra Financial Corp., 4.250%, 7/15/2024	640,000	651,574
87161CAJ4	Synovus Financial Corp., 7.875%, 2/15/2019	1,000,000	1,076,250
88033GBU3	Tenet Healthcare Corp., 4.750%, 6/1/2020	500,000	518,850
87246AAE8	TIAA Seasoned Commercial Mortgage Trust, 5.475%, 8/15/2039	21,632	21,833
89469AAB0	TreeHouse Foods, Inc., 4.875%, 3/15/2022	631,000	655,451
912828V98	U.S. Treasury Note, 2.250%, 2/15/2027	1,700,000	1,690,006
9128282R0	U.S. Treasury Note, 2.250%, 8/15/2027	3,000,000	2,980,020
90261XHE5	UBS, 2.375%, 8/14/2019	775,000	781,767
90349DAD4	UBS - Barclays Commercial Mortgage Trust, 3.091%, 8/10/2049	500,000	513,631
91731VAA4	US Airways Group, Inc., 6.125%, 6/1/2018	1,853,000	1,902,660
91914JAA0	Valero Energy Partners, 4.375%, 12/15/2026	2,007,000	2,074,990
929160AR0	Vulcan Materials Co., 7.500%, 6/15/2021	2,010,000	2,351,629
25468PDF0	Walt Disney Co., 3.150%, 9/17/2025	693,000	707,276
94974BFN5	Wells Fargo & Co., 4.125%, 8/15/2023	1,000,000	1,059,461
949746SJ1	Wells Fargo & Co., 2.541%, 10/31/2023	1,177,000	1,204,894
95000KBB0	Wells Fargo Commercial Mortgage Trust, 2.918%, 11/18/2049	1,000,000	987,844
95000JAV0	Wells Fargo Commercial Mortgage Trust, 3.640%, 11/15/2026	1,000,000	1,043,217

Primary Identifier	Security Description	Quantity	Market Value
95000FAT3	Wells Fargo Commercial Mortgage Trust, 2.931%, 7/15/2048	1,000,000	\$990,583