

## Great Lakes Large Cap Value Fund

### SCHEDULE OF INVESTMENTS MARCH 31, 2021

Description	Shares	Value
<b>COMMON STOCKS – 96.9%</b>		
<b>Communication Services – 6.9%</b>		
Alphabet, Inc. – Class C*	250	\$ 517,157
Comcast Corp. – Class A	31,284	1,692,777
Walt Disney Co.	4,584	845,840
		3,055,774
<b>Consumer Discretionary – 7.1%</b>		
Booking Holdings, Inc.*	186	433,350
BorgWarner, Inc.	38,609	1,789,913
Expedia Group, Inc.	3,070	528,409
Hasbro, Inc.	4,342	417,353
		3,169,025
<b>Consumer Staples – 7.0%</b>		
Anheuser-Busch InBev SA/NV – ADR	11,874	746,281
JM Smucker Co.	5,752	727,801
Philip Morris International, Inc.	18,726	1,661,745
		3,135,827
<b>Energy – 6.0%</b>		
Chevron Corp.	9,199	963,963
Royal Dutch Shell plc – Class A – ADR	32,022	1,255,583
Schlumberger Ltd.	16,450	447,275
		2,666,821
<b>Financials – 24.6%</b>		
American Express Co.	8,061	1,140,148
Ameriprise Financial, Inc.	2,106	489,540
Bank of America Corp.	34,737	1,343,975
Berkshire Hathaway, Inc. – Class B*	5,994	1,531,287
Chubb Ltd.	9,000	1,421,730
Citigroup, Inc.	18,863	1,372,283
Discover Financial Services	5,432	515,986
PNC Financial Services Group, Inc.	5,044	884,768
Prudential Financial, Inc.	10,502	956,732
RenaissanceRe Holdings, Ltd.	8,205	1,314,851
		10,971,300
<b>Health Care – 16.0%</b>		
AbbVie, Inc.	10,401	1,125,596
Biogen, Inc.*	2,507	701,333
Boston Scientific Corp.*	19,258	744,322

See Notes to the Financial Statements

## Great Lakes Large Cap Value Fund

### SCHEDULE OF INVESTMENTS – CONTINUED MARCH 31, 2021

<u>Description</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS – 96.9% (Continued)</b>		
<b>Health Care – 16.0% (Continued)</b>		
CVS Health Corp.	17,285	\$ 1,300,351
McKesson Corp.	4,878	951,405
Merck & Co., Inc.	17,892	1,379,294
UnitedHealth Group, Inc.	2,443	908,967
		<u>7,111,268</u>
<b>Industrials – 11.1%</b>		
Canadian National Railway Co.	5,058	586,627
Cummins, Inc.	4,350	1,127,128
Emerson Electric Co.	5,558	501,443
General Electric Co.	85,410	1,121,433
Lockheed Martin Corp.	2,359	871,651
Wabtec Corp.	9,435	746,875
		<u>4,955,157</u>
<b>Information Technology – 10.3%</b>		
Cisco Systems, Inc.	19,197	992,677
Intel Corp.	18,177	1,163,328
Oracle Corp.	18,082	1,268,814
SS&C Technologies Holdings, Inc.	16,374	1,144,051
		<u>4,568,870</u>
<b>Materials – 4.1%</b>		
Avery Dennison Corp.	2,652	487,040
DuPont de Nemours, Inc.	9,707	750,157
International Flavors & Fragrances, Inc.	4,253	593,761
		<u>1,830,958</u>
<b>Utilities – 3.8%</b>		
Ameren Corp.	5,895	479,617
Public Service Enterprise Group, Inc.	20,054	1,207,452
		<u>1,687,069</u>
<b>Total Common Stocks</b>		
<b>(Cost \$33,457,410)</b>		<u>43,152,069</u>

See Notes to the Financial Statements

## Great Lakes Large Cap Value Fund

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### SCHEDULE OF INVESTMENTS – CONTINUED MARCH 31, 2021

<u>Description</u>	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUND – 3.1%</b>		
First American Government Obligations Fund – Class Z, 0.03%^		
<b>Total Money Market Fund</b>		
(Cost \$1,382,541)	1,382,541	\$ 1,382,541
<b>Total Investments – 100.0%</b>		
(Cost \$34,839,951)		44,534,610
<b>Other Assets and Liabilities, Net – 0.0%</b>		(5,517)
<b>Total Net Assets – 100.0%</b>		<u>\$44,529,093</u>

\* Non-income producing security.

ADR – American Depositary Receipt

^ The rate shown is the annualized seven-day effective yield as of March 31, 2021.

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See Notes to the Financial Statements

**Great Lakes Large Cap Value Fund**  
**Schedule of Investments**  
**December 31, 2020 (Unaudited)**

Description	Shares	Value
<b>COMMON STOCKS - 98.1%</b>		
<b>Communication Services - 7.6%</b>		
Alphabet, Inc. - Class C *	250	\$ 437,970
Comcast Corp. - Class A	31,284	1,639,282
Walt Disney Co.	5,836	1,057,366
		<u>3,134,618</u>
<b>Consumer Discretionary - 7.1%</b>		
Booking Holdings, Inc. *	186	414,272
BorgWarner, Inc.	38,609	1,491,852
Expedia Group, Inc.	3,070	406,468
Hasbro, Inc.	6,711	627,747
		<u>2,940,339</u>
<b>Consumer Staples - 6.7%</b>		
Anheuser-Busch InBev SA/NV - ADR	11,874	830,111
JM Smucker Co.	3,629	419,512
Philip Morris International, Inc.	18,726	1,550,326
		<u>2,799,949</u>
<b>Energy - 7.3%</b>		
Chevron Corp.	12,840	1,084,338
Royal Dutch Shell - Class A - ADR	41,108	1,444,535
Schlumberger Ltd.	23,082	503,880
		<u>3,032,753</u>
<b>Financials # - 26.4%</b>		
American Express Co.	9,654	1,167,265
Ameriprise Financial, Inc.	3,284	638,180
Bank of America Corp.	42,886	1,299,875
Berkshire Hathaway, Inc. - Class B *	5,994	1,389,829
Chubb Ltd.	9,000	1,385,280
Citigroup, Inc.	18,863	1,163,092
Discover Financial Services	5,432	491,759
PNC Financial Services Group, Inc.	10,365	1,544,385
Prudential Financial, Inc.	10,502	819,891
RenaissanceRe Holdings Ltd.	6,435	1,067,052
		<u>10,966,608</u>
<b>Health Care - 15.3%</b>		
AbbVie, Inc.	10,401	1,114,467
Biogen, Inc. *	2,507	613,864
Boston Scientific Corp. *	19,258	692,325
CVS Health Corp.	17,285	1,180,566
McKesson Corp.	4,878	848,382
Merck & Co., Inc.	12,896	1,054,893
UnitedHealth Group, Inc.	2,443	856,711
		<u>6,361,208</u>

<b>Industrials - 11.4%</b>		
Canadian National Railway Co.	5,058	555,621
Cummins, Inc.	4,350	987,885
Emerson Electric Co.	5,558	446,696
General Electric Co.	76,852	830,002
Lockheed Martin Corp.	2,359	837,398
PACCAR, Inc.	4,350	375,318
Wabtec Corp.	9,435	690,642
		<u>4,723,562</u>
<b>Information Technology - 8.1%</b>		
Cisco Systems, Inc.	19,197	859,066
Intel Corp.	18,177	905,578
Oracle Corp.	18,082	1,169,724
SS&C Technologies Holdings, Inc.	5,964	433,881
		<u>3,368,249</u>
<b>Materials - 4.5%</b>		
Avery Dennison Corp.	6,091	944,775
DuPont de Nemours, Inc.	13,165	936,163
		<u>1,880,938</u>
<b>Utilities - 3.7%</b>		
Ameren Corp.	4,660	363,760
Public Service Enterprise Group, Inc.	20,054	1,169,148
		<u>1,532,908</u>
<b>Total Common Stocks</b>		
(Cost \$34,442,292)		<u>40,741,132</u>
<b>MONEY MARKET FUND - 2.0%</b>		
First American Government Obligations Fund - Class Z, 0.03% ^		
<b>Total Money Market Fund</b>		
(Cost \$837,113)	837,113	<u>837,113</u>
<b>Total Investments - 100.1%</b>		
(Cost \$35,279,405)		<u>41,578,245</u>
<b>Other Assets and Liabilities, Net - (0.1)%</b>		<u>(48,295)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 41,529,950</u>

\* Non-income producing security.

ADR - American Depositary Receipt

# As of December 31, 2020, the Fund had a significant portion of its assets invested in the financials sector. The financials sector may be more greatly impacted by the performance of the overall economy, interest rates, competition, and consumer confidence spending.

^ The rate shown is the annualized seven-day effective yield as of December 31, 2020.

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## Great Lakes Large Cap Value Fund

### SCHEDULE OF INVESTMENTS (UNAUDITED) SEPTEMBER 30, 2020

Description	Shares	Value
<b>COMMON STOCKS – 96.7%</b>		
<b>Communication Services – 7.0%</b>		
Alphabet, Inc. – Class C*	250	\$ 367,400
Comcast Corp. – Class A	31,284	1,447,198
Walt Disney Co.	5,836	724,131
		2,538,729
<b>Consumer Discretionary – 8.4%</b>		
Booking Holdings, Inc.*	374	639,794
BorgWarner, Inc.	38,609	1,495,713
Expedia Group, Inc.	5,824	534,002
Hasbro, Inc.	4,597	380,264
		3,049,773
<b>Consumer Staples – 6.3%</b>		
Anheuser-Busch InBev SA/NV – ADR	16,898	910,464
Philip Morris International, Inc.	18,726	1,404,263
		2,314,727
<b>Energy – 7.4%</b>		
Chevron Corp.	27,703	1,994,616
Schlumberger Ltd.	45,302	704,899
		2,699,515
<b>Financials# – 25.8%</b>		
American Express Co.	9,654	967,813
Ameriprise Financial, Inc.	4,551	701,355
Bank of America Corp.	42,886	1,033,124
Berkshire Hathaway, Inc. – Class B*	5,994	1,276,362
Chubb Ltd.	9,000	1,045,080
Citigroup, Inc.	18,863	813,184
Discover Financial Services	11,359	656,323
PNC Financial Services Group, Inc.	10,365	1,139,217
Prudential Financial, Inc.	10,502	667,087
RenaissanceRe Holdings, Ltd.	6,435	1,092,277
		9,391,822
<b>Health Care – 16.1%</b>		
AbbVie, Inc.	10,401	911,024
Biogen, Inc.*	2,313	656,152
Boston Scientific Corp.*	19,258	735,848
CVS Health Corp.	17,285	1,009,444
McKesson Corp.	4,878	726,481

See Notes to the Financial Statements

## Great Lakes Large Cap Value Fund

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### SCHEDULE OF INVESTMENTS (UNAUDITED) – CONTINUED SEPTEMBER 30, 2020

<u>Description</u>	<u>Shares</u>	<u>Value</u>
<b>COMMON STOCKS – 96.7% (Continued)</b>		
<b>Health Care – 16.1% (Continued)</b>		
Merck & Co., Inc.	12,896	\$ 1,069,723
UnitedHealth Group, Inc.	2,443	<u>761,654</u>
		<u>5,870,326</u>
<b>Industrials – 12.1%</b>		
Canadian National Railway Co.	5,058	538,475
Cummins, Inc.	4,350	918,546
Emerson Electric Co.	5,558	364,438
General Electric Co.	115,688	720,736
Lockheed Martin Corp.	2,359	904,157
PACCAR, Inc.	4,350	370,968
Wabtec Corp.	9,435	<u>583,838</u>
		<u>4,401,158</u>
<b>Information Technology – 5.5%</b>		
Intel Corp.	18,177	941,205
Oracle Corp.	18,082	<u>1,079,495</u>
		<u>2,020,700</u>
<b>Materials – 4.1%</b>		
Avery Dennison Corp.	6,091	778,674
DuPont de Nemours, Inc.	13,165	<u>730,394</u>
		<u>1,509,068</u>
<b>Utilities – 4.0%</b>		
Ameren Corp.	4,660	368,513
Public Service Enterprise Group, Inc.	20,054	<u>1,101,165</u>
		<u>1,469,678</u>
<b>Total Common Stocks</b>		
<b>(Cost \$36,239,276)</b>		<u>35,265,496</u>

See Notes to the Financial Statements

## Great Lakes Large Cap Value Fund

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### SCHEDULE OF INVESTMENTS (UNAUDITED) – CONTINUED SEPTEMBER 30, 2020

<u>Description</u>	<u>Shares</u>	<u>Value</u>
<b>MONEY MARKET FUND – 3.8%</b>		
First American Government Obligations Fund – Class Z, 0.05%^		
<b>Total Money Market Fund</b>		
(Cost \$1,377,117)	1,377,117	\$ <u>1,377,117</u>
<b>Total Investments – 100.5%</b>		
(Cost \$37,616,393)		36,642,613
<b>Other Assets and Liabilities, Net – (0.5)%</b>		<u>(164,798)</u>
<b>Total Net Assets – 100.0%</b>		<u><u>\$36,477,815</u></u>

\* Non-income producing security.

ADR – American Depositary Receipt

# As of September 30, 2020, the Fund had a significant portion of its assets invested in the financials sector. See Note 11 in the Notes to the Financial Statements.

^ The rate shown is the annualized seven-day effective yield as of September 30, 2020.

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