

Great Lakes Small Cap Opportunity Fund

SCHEDULE OF INVESTMENTS MARCH 31, 2021

Description	Shares	Value
COMMON STOCKS – 98.2%		
Communication Services – 2.8%		
Manchester United plc – Class A ⁺	28,024	\$ 441,098
TripAdvisor, Inc.* ⁺	17,212	925,833
		1,366,931
Consumer Discretionary – 12.7%		
Cheesecake Factory Inc. ⁺	8,828	516,526
frontdoor, Inc.*	16,176	869,460
Gildan Activewear, Inc. ⁺	48,107	1,474,960
Green Brick Partners, Inc.*	23,397	530,644
Mattel, Inc.*	36,885	734,749
Quotient Technology, Inc.*	47,250	772,065
Terminix Global Holdings, Inc.*	13,640	650,219
Urban Outfitters, Inc.*	13,756	511,586
Zumiez, Inc.*	6,012	257,915
		6,318,124
Consumer Staples – 2.0%		
Spectrum Brands Holdings, Inc.	11,751	998,835
Energy – 3.8%		
Dril-Quip, Inc.*	28,361	942,436
NOV, Inc.	67,031	919,666
		1,862,102
Financials – 22.3%		
Axis Capital Holdings Ltd.	31,307	1,551,888
Bank OZK ⁺	27,912	1,140,205
First American Financial Corp.	24,450	1,385,092
Horace Mann Educators Corp.	15,537	671,354
Investors Bancorp, Inc. ⁺	113,466	1,666,816
Jefferies Financial Group, Inc.	51,010	1,535,401
PRA Group, Inc.* ⁺	26,813	993,958
Prosperity Bancshares, Inc.	16,364	1,225,500
Pzena Investment Management, Inc. – Class A	83,189	875,980
		11,046,194
Health Care – 8.0%		
Luminex Corp. ⁺	34,012	1,084,983
MEDNAX, Inc.*	29,097	741,100
Medpace Holdings, Inc.*	2,610	428,170
Patterson Companies, Inc. ⁺	22,708	725,521
Prestige Consumer Healthcare, Inc.*	22,848	1,007,140
		3,986,914

See Notes to the Financial Statements

Great Lakes Small Cap Opportunity Fund

SCHEDULE OF INVESTMENTS – CONTINUED MARCH 31, 2021

<u>Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS – 98.2% (Continued)		
Industrials – 23.6%		
Acuity Brands, Inc. ⁺	8,571	\$ 1,414,215
Crane Co.	16,917	1,588,676
EnerSys	12,532	1,137,906
FlowsERVE Corp. ⁺	30,792	1,195,038
Healthcare Services Group, Inc. ⁺	27,271	764,406
Herman Miller, Inc.	19,802	814,852
KAR Auction Services, Inc.	80,055	1,200,825
Middleby Corp.*	4,628	767,091
MSC Industrial Direct Co., Inc. – Class A	5,697	513,812
Resideo Technologies, Inc.*	18,177	513,500
Sensata Technologies Holding plc*	15,523	899,558
UniFirst Corp.	3,958	885,444
		<u>11,695,323</u>
Information Technology – 10.2%		
ACI Worldwide, Inc.*	18,841	716,900
Avnet, Inc.	25,077	1,040,946
CACI International, Inc. – Class A*	4,152	1,024,133
Coherent, Inc.*	1,994	504,263
Knowles Corp.* ⁺	24,565	513,900
ViaSat, Inc.* ⁺	25,747	1,237,658
		<u>5,037,800</u>
Materials – 8.5%		
Berry Global Group, Inc.*	24,906	1,529,229
Compass Minerals International, Inc.	11,363	712,687
NewMarket Corp.	3,193	1,213,851
Valvoline, Inc.	29,101	758,663
		<u>4,214,430</u>
Real Estate – 4.3%		
Jones Lang LaSalle, Inc.	8,979	1,607,600
Park Hotels & Resorts, Inc. ⁺	24,002	517,963
		<u>2,125,563</u>
Total Common Stocks		
(Cost \$39,449,021)		<u>48,652,216</u>

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Great Lakes Small Cap Opportunity Fund

SCHEDULE OF INVESTMENTS – CONTINUED MARCH 31, 2021

<u>Description</u>	<u>Shares</u>	<u>Value</u>
MONEY MARKET FUND – 2.8%		
First American Government Obligations Fund – Class Z, 0.03%^		
Total Money Market Fund		
(Cost \$1,372,799)	1,372,799	\$ <u>1,372,799</u>
 INVESTMENTS PURCHASED WITH PROCEEDS FROM SECURITIES LENDING – 22.4%		
Mount Vernon Liquid Assets Portfolio, 0.11%^		
Total Investments Purchased with Proceeds from Securities Lending		
(Cost \$11,123,854)	11,123,854	<u>11,123,854</u>
Total Investments – 123.4%		61,148,869
(Cost \$51,945,674)		<u>(11,593,324)</u>
Other Assets and Liabilities, Net – (23.4)%		<u>(11,593,324)</u>
Total Net Assets – 100.0%		<u>\$ 49,555,545</u>

+ All or a portion of this security was out on loan at March 31, 2021. Total loaned securities had a fair value of \$10,912,602 at March 31, 2021. See Note 9 in the Notes to the Financial Statements.

* Non-income producing security.

^ The rate shown is the annualized seven-day yield as of March 31, 2021.

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See Notes to the Financial Statements

Great Lakes Small Cap Opportunity Fund
Schedule of Investments
December 31, 2020 (Unaudited)

Description	Shares	Value
COMMON STOCKS - 97.9%		
Communication Services - 2.9%		
TripAdvisor, Inc. *	45,491	\$ 1,309,231
Consumer Discretionary - 13.6%		
Churchill Downs, Inc.	3,333	649,235
frontdoor, Inc. *	18,027	905,136
Gildan Activewear, Inc.	56,145	1,572,621
Mattel, Inc. *	58,264	1,016,707
Quotient Technology, Inc. *	59,261	558,239
Terminix Global Holdings, Inc. *	13,640	695,776
Urban Outfitters, Inc. *	17,742	454,195
Zumiez, Inc. *	6,131	225,498
		<u>6,077,407</u>
Consumer Staples - 3.1%		
Hain Celestial Group, Inc. *	11,827	474,854
Spectrum Brands Holdings, Inc.	11,751	928,094
		<u>1,402,948</u>
Energy - 3.2%		
Dril-Quip, Inc. *	28,361	840,053
National Oilwell Varco, Inc.	42,146	578,664
		<u>1,418,717</u>
Financials - 21.3%		
Axis Capital Holdings Ltd.	29,454	1,484,187
Bank OZK	28,942	905,016
First American Financial Corp.	25,513	1,317,236
Horace Mann Educators Corp.	15,537	653,176
Investors Bancorp, Inc.	131,247	1,385,968
Jefferies Financial Group, Inc.	57,644	1,418,043
PRA Group, Inc. *	19,530	774,560
Prosperity Bancshares, Inc.	13,292	921,933
Pzena Investment Management, Inc. - Class A	89,577	653,912
		<u>9,514,031</u>
Health Care - 6.7%		
Dentsply Sirona, Inc.	28,124	1,472,573
Luminex Corp.	28,896	668,076
Medpace Holdings, Inc. *	3,110	432,912
Patterson Companies, Inc.	13,910	412,153
		<u>2,985,714</u>

Industrials - 23.9%		
Acuity Brands, Inc.	10,202	1,235,360
Crane Co.	17,555	1,363,321
EnerSys	16,633	1,381,537
Flowserve Corp.	23,969	883,257
Healthcare Services Group, Inc.	33,751	948,403
Herman Miller, Inc.	12,841	434,026
KAR Auction Services, Inc.	47,521	884,366
Middleby Corp. *	5,823	750,701
MSC Industrial Direct Co., Inc. - Class A	5,697	480,770
Sensata Technologies Holding plc *	13,304	701,653
UniFirst Corp.	4,301	910,479
Valmont Industries, Inc.	3,902	682,577
		<u>10,656,450</u>
Information Technology - 12.8%		
ACI Worldwide, Inc. *	20,814	799,882
Avnet, Inc.	20,474	718,842
CACI International, Inc. *	3,776	941,470
Coherent, Inc. *	6,428	964,329
Knowles Corp. *	37,556	692,157
MKS Instruments, Inc.	3,011	453,005
ViaSat, Inc. *	35,540	1,160,381
		<u>5,730,066</u>
Materials - 7.2%		
Berry Global Group, Inc. *	24,906	1,399,468
Compass Minerals International, Inc.	6,661	411,117
NewMarket Corp.	3,515	1,399,990
		<u>3,210,575</u>
Real Estate - 3.2%		
Jones Lang LaSalle, Inc.	9,662	1,433,551
Total Common Stocks		
(Cost \$38,683,333)		<u>43,738,690</u>
MONEY MARKET FUND - 2.0%		
First American Government Obligations Fund - Class Z, 0.03% ^		
Total Money Market Fund		
(Cost \$884,356)	884,356	<u>884,356</u>
Total Investments - 99.9%		
(Cost \$39,567,689)		<u>44,623,046</u>
Other Assets and Liabilities, Net - 0.1%		<u>43,897</u>
Total Net Assets - 100.0%		<u>\$ 44,666,943</u>

* Non-income producing security.

^ The rate shown is the annualized seven-day effective yield as of December 31, 2020.

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Great Lakes Small Cap Opportunity Fund

SCHEDULE OF INVESTMENTS (UNAUDITED) SEPTEMBER 30, 2020

<u>Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS – 96.4%		
Communication Services – 3.0%		
TripAdvisor, Inc.	63,229	\$ 1,238,656
Consumer Discretionary – 12.1%		
Adtalem Global Education, Inc.*	24,785	608,224
frontdoor, Inc.*	25,667	998,703
Gildan Activewear, Inc.	60,665	1,193,280
Mattel, Inc.*	58,560	685,152
ServiceMaster Global Holdings, Inc.*	15,062	600,672
Urban Outfitters, Inc.*	21,533	448,102
Zumiez, Inc.*	14,958	416,132
		<u>4,950,265</u>
Consumer Staples – 3.3%		
Hain Celestial Group, Inc.*	14,907	511,310
Spectrum Brands Holdings, Inc.	14,358	820,703
		<u>1,332,013</u>
Energy – 2.9%		
Dril-Quip, Inc.*	33,373	826,315
National Oilwell Varco, Inc.	38,545	349,218
		<u>1,175,533</u>
Financials – 19.7%		
Axis Capital Holdings Ltd.	33,137	1,459,353
Bank OZK	39,820	848,962
First American Financial Corp.	24,293	1,236,757
Horace Mann Educators Corp.	17,781	593,885
Investors Bancorp, Inc.	182,485	1,324,841
Jefferies Financial Group, Inc.	46,514	837,252
PRA Group, Inc.*	26,867	1,073,337
Pzena Investment Management, Inc. – Class A	125,946	675,071
		<u>8,049,458</u>
Health Care – 7.7%		
Dentsply Sirona, Inc.	28,102	1,228,901
Luminex Corp.	25,901	679,901
Medpace Holdings, Inc.*	3,697	413,140
Patterson Companies, Inc.	34,258	825,789
		<u>3,147,731</u>

See Notes to the Financial Statements

Great Lakes Small Cap Opportunity Fund

SCHEDULE OF INVESTMENTS (UNAUDITED) – CONTINUED SEPTEMBER 30, 2020

<u>Description</u>	<u>Shares</u>	<u>Value</u>
COMMON STOCKS – 96.4% (Continued)		
Industrials – 23.4%		
Acuity Brands, Inc.	10,202	\$ 1,044,175
Crane Co.	31,192	1,563,655
EnerSys	18,528	1,243,599
Healthcare Services Group, Inc.	28,895	622,109
KAR Auction Services, Inc.	63,900	920,160
MSC Industrial Direct Co., Inc. – Class A	16,483	1,043,044
Sensata Technologies Holding plc*	14,656	632,260
UniFirst Corp.	5,611	1,062,555
Valmont Industries, Inc.	7,108	882,672
WESCO International, Inc.*	12,004	528,416
		<u>9,542,645</u>
Information Technology – 15.1%		
ACI Worldwide, Inc.*	24,264	634,018
Avnet, Inc.	32,880	849,619
CACI International, Inc.*	2,023	431,223
Coherent, Inc.*	7,548	837,300
Knowles Corp.*	41,653	620,630
MKS Instruments, Inc.	6,020	657,565
SS&C Technologies Holdings, Inc.	10,599	641,451
Upland Software, Inc.*	5,866	221,148
ViaSat, Inc.*	36,477	1,254,444
		<u>6,147,398</u>
Materials – 5.6%		
Berry Global Group, Inc.*	21,972	1,061,687
NewMarket Corp.	3,515	1,203,255
		<u>2,264,942</u>
Real Estate – 3.6%		
Jones Lang LaSalle, Inc.	15,315	1,465,033
Total Common Stocks		
(Cost \$44,952,262)		<u>39,313,674</u>

See Notes to the Financial Statements

Great Lakes Small Cap Opportunity Fund

SCHEDULE OF INVESTMENTS (UNAUDITED) – CONTINUED SEPTEMBER 30, 2020

<u>Description</u>	<u>Shares</u>	<u>Value</u>
MONEY MARKET FUND – 4.6%		
First American Government Obligations Fund – Class Z, 0.05%^		
Total Money Market Fund		
(Cost \$1,881,293)	1,881,293	\$ 1,881,293
Total Investments – 101.0%		
(Cost \$46,833,555)		41,194,967
Other Assets and Liabilities, Net – (1.0)%		(416,199)
Total Net Assets – 100.0%		<u>\$40,778,768</u>

* Non-income producing security.

^ The rate shown is the annualized seven-day effective yield as of September 30, 2020.

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